

Tax Ratification Election



Sweeny ISD is the
District of Choice
in the area,
empowering all
students and staff
to maximize their
potential.

Tax Rates



Maintenance and Operations (M&O)

Day-to-day expenses of the District

Examples: salaries, building maintenance, transportation, utilities, and supplies

Interest and Sinking Tax (I&S)

Debt for school buildings for the District

Example: similar to home mortgage loan

M&O + I&S = District Tax Rate

Year	M&O Rate	I&S Rate	Total Tax Rate
2017	\$1.04	\$0.1717	\$1.2117
2018	\$1.06	\$0.1517	\$1.2117

We are reorganizing our tax rate, but the Total tax rate is staying the same.


Same Rate

Effective Tax Rate



	M & O	I & S	Total
Last Year's Rate	\$1.04	\$0.1717	\$1.2117
*Rate to Maintain the Same Level of Maintenance & Operations Revenue and Pay Debt Service	\$2.240020	\$0.117670	\$2.357690
Actual Adopted Tax Rate	\$1.06	\$0.1517	\$1.2117

*Effective Tax Rate as calculated by Brazoria County Tax Assessor-Collector. We would have to increase our rate by over \$1 to achieve the same level of revenue as last year, but we are keeping our total rate the same.

Portions of M&O Rate

Tier I



RECAPTURE
LEVEL 1

Tier II

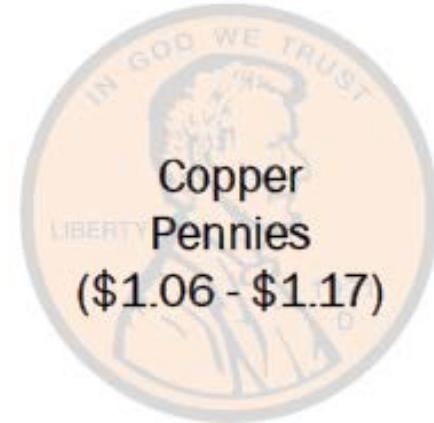
LEVEL 1



**NO
RECAPTURE**

Tier II

LEVEL 2



RECAPTURE
LEVEL 2

If the TRE is approved, Sweeny ISD will be taking advantage of all of the golden pennies that are **not** subject to recapture! State aid is based on tax efforts, so as the District increases pennies, the state must increase their funding as well.

Benefit of TRE



■ Increase in M&O Revenues

Funding Element:	Increase
Increase in M&O Tax Revenues	\$345,094
Increase in State Funding	\$36,298
Increase in Hold Harmless	\$253,447
Total Increase for 2018-2019	\$634,839

The election will provide the District with extra revenue for Maintenance & Operations, at no additional cost to the taxpayer. We are expecting to receive an estimated \$635,000 extra in 2018-2019 and an estimated \$375,000 extra in each year thereafter.

Legal Requirements

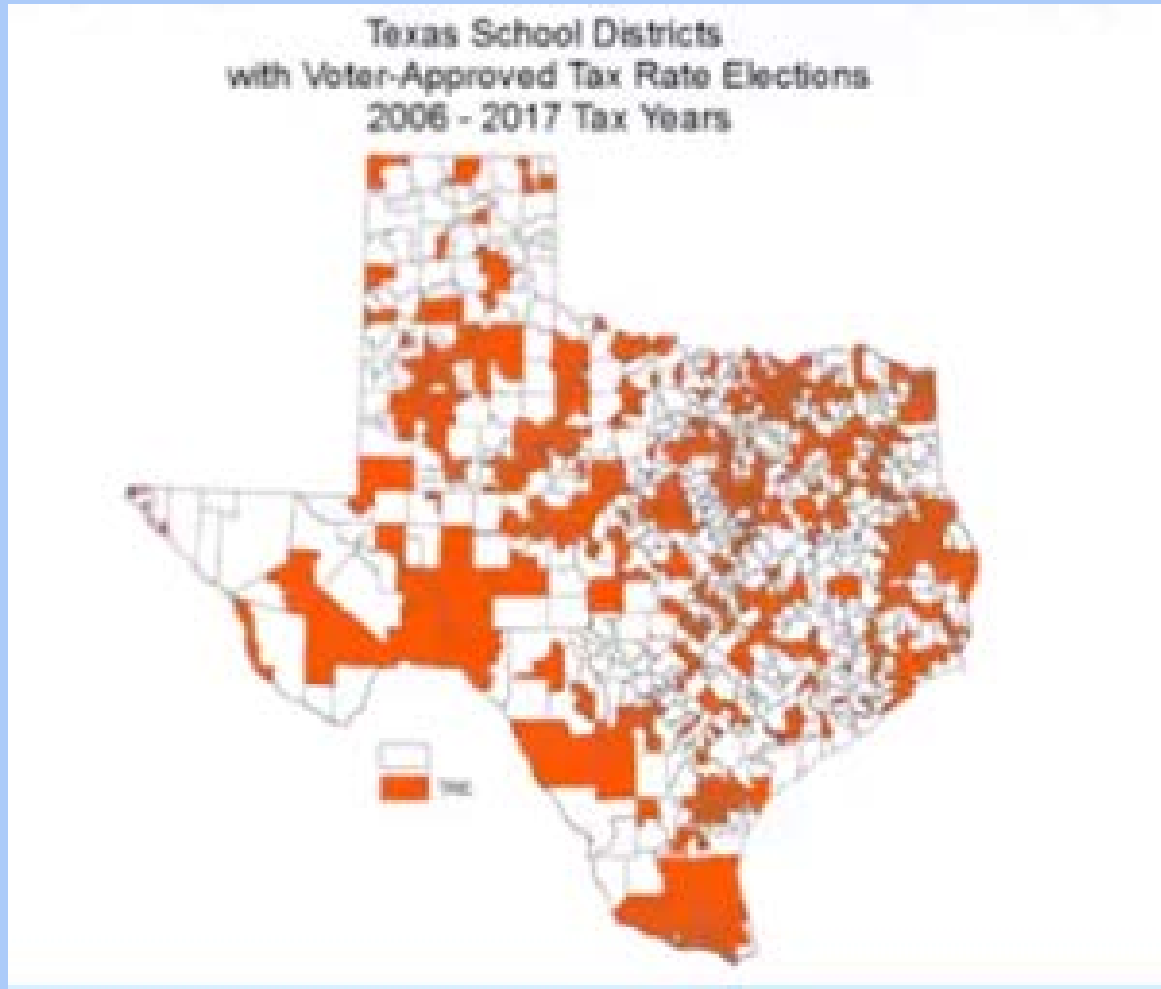


Legislation allows for the M&O tax rate to exceed \$1.04 only with voter approval

Election is set in motion by board adoption of higher tax rate. The Board adopted the higher M&O rate (and lower I&S rate) on August 20th, 2018.

Districts with Voter Approved Tax Ratifications Elections

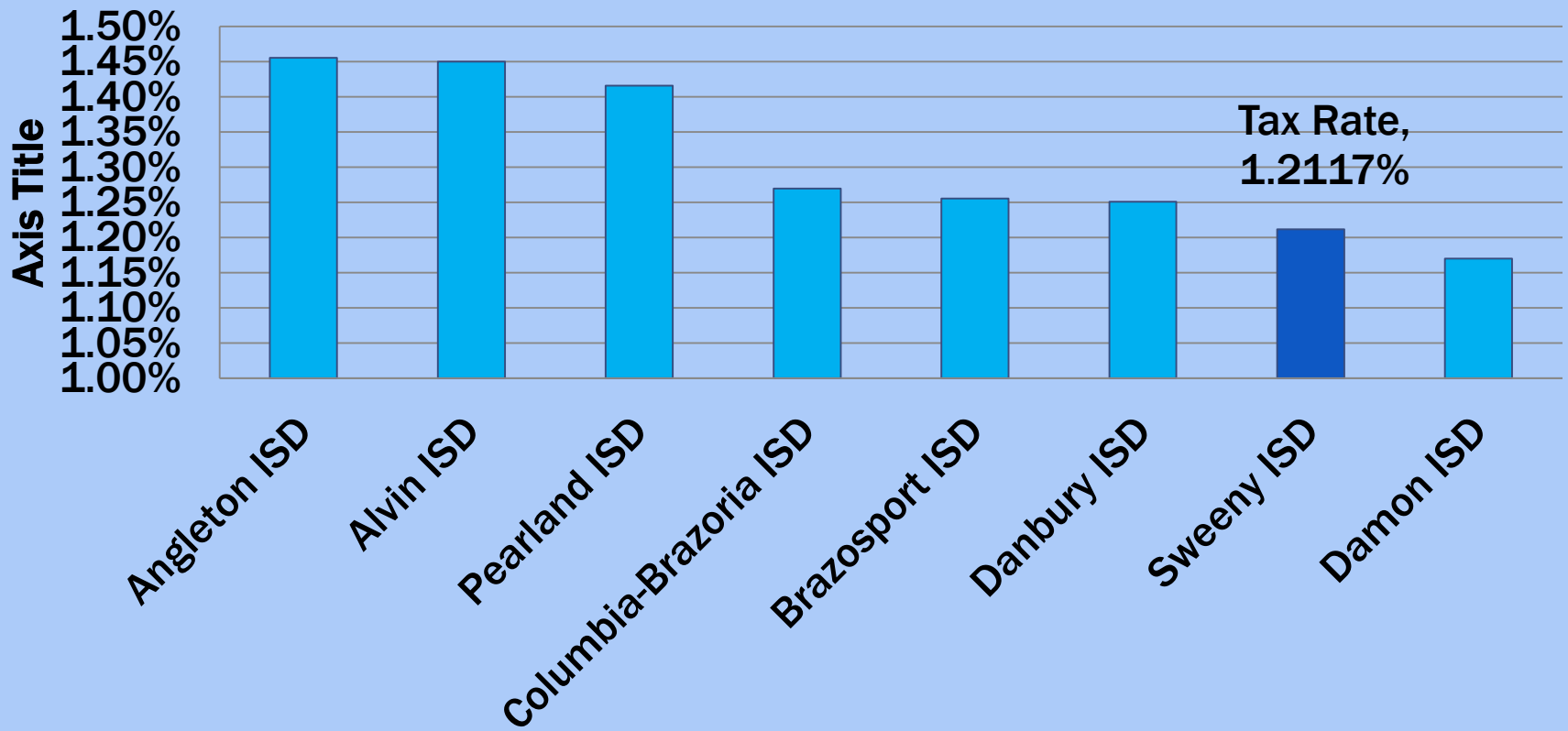
525
Districts
And
Counting
already
have voter
approved
TREs.



County ISD Tax Rates



Brazoria County ISD Tax Rates



We have the 2nd lowest tax rate of all of the Districts in Brazoria County!

Ballot Language



“Approving the ad valorem tax rate of \$1.2117 per \$100 valuation in the Sweeny Independent School District for the current year, a rate that is \$0.02 higher per \$100 valuation than the school district rollback tax rate for the purpose of increasing local and state revenue to meet operational expenses.”

Note: State law only allows the District to communicate an increase in the M&O rate on the ballot. The state does not allow the ballot language to state that the District is lowering the I&S rate. Because of a 2 penny swap, there will be no change in the SISD overall tax rate.

TRE Election Information



EARLY VOTING AT BRANCH POLLING PLACES

DATES AND HOURS:

October 22-26.....	8 AM – 5 PM
October 27	7 AM – 7 PM
October 28	1-6 PM
October 29-November 2	7 AM – 7 PM

VOTE CENTERS - ELECTION DAY
General Election - November 6
7 AM-7 PM