

Sweeny ISD
Debt Transparency Information
August 31, 2017

General Obligation Bond Overview:

<u>Bond Title</u>	<u>GO</u>	<u>Original</u>		<u>Principal</u>	<u>Interest To</u>	<u>Total Principal</u>	<u>Final Maturity</u>
		<u>Par Amount</u>	<u>As Of Date</u>	<u>Outstanding</u>	<u>Maturity</u>	<u>& Interest to Maturity</u>	
U/L Tax Sch Bldg Bds Taxable Ser 2005 (QZAB)	Yes	\$ 750,000	08/31/2017	\$ 750,000	\$ 18,750	\$ 768,750	12/15/2021
U/L Tax Ref Bds Ser 2012	Yes	8,405,000	08/31/2017	7,380,000	685,450	8,065,450	08/01/2026
U/L Tax Sch Bldg Bds Ser 2014	Yes	9,685,000	08/31/2017	9,685,000	3,067,905	12,752,905	08/01/2034
U/L Tax Sch Bldg Bds Ser 2015	Yes	9,500,000	08/31/2017	9,500,000	3,096,975	12,596,975	08/01/2035
Mtc Tax Notes (Tax Credit QECBs) Taxable Ser 2015	Yes	2,000,000	08/31/2017	1,735,000	167,082	1,902,082	08/01/2030
U/L Tax Sch Bldg Bds Ser 2016	Yes	8,430,000	08/31/2017	7,530,000	1,155,000	8,685,000	08/01/2035
U/L Tax Ref Bds Ser 2017	Yes	4,410,000	08/31/2017	4,340,000	1,180,800	5,520,800	08/01/2027
				<u>\$ 40,920,000</u>	<u>\$ 9,371,962</u>	<u>\$ 50,291,962</u>	

General Obligation Bond Ratings:

<u>Bond Title</u>	<u>Moodys Rating</u>	<u>S&P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
U/L Tax Sch Bldg Bds Taxable Ser 2005 (QZAB)	NR	NR	NR	NR
U/L Tax Ref Bds Ser 2012	A1	NR	NR	NR
U/L Tax Sch Bldg Bds Ser 2014	A1	NR	NR	NR
U/L Tax Sch Bldg Bds Ser 2015	A1	NR	NR	NR
Mtc Tax Notes (Tax Credit QECBs) Taxable Ser 2015	NR	NR	NR	NR
U/L Tax Sch Bldg Bds Ser 2016	A1	NR	NR	NR
U/L Tax Ref Bds Ser 2017	A1	NR	NR	NR

Stated Purpose:

U/L Tax Sch Bldg Bds Taxable Ser 2005 (QZAB)	School Building
U/L Tax Ref Bds Ser 2012	Refunding for savings
U/L Tax Sch Bldg Bds Ser 2014	School Building & Buses
U/L Tax Sch Bldg Bds Ser 2015	School Building & Buses
Mtc Tax Notes (Tax Credit QECBs) Taxable Ser 2015	The purpose of paying all or a portion of the Project. Proceeds of the Note also shall be used to pay the costs of issuance thereof.
U/L Tax Sch Bldg Bds Ser 2016	School Building & Buses
U/L Tax Ref Bds Ser 2017	Refunding for savings

General Obligation Bond Per Capita Information:

<u>Name</u>	<u>Population</u>	<u>Principal Outstanding</u>	<u>Total Interest</u>	<u>Total Principal & Interest</u>
Total Debt		\$ 40,920,000	\$ 9,371,962	\$ 50,291,962
Authorized But Unissued Debt		-	-	-
All Authorized Debt		40,920,000	-	-
Total GO Debt		40,920,000	\$ 9,371,962	\$ 50,291,962
Total GO Debt + Authorized But Unissued Debt		40,920,000	-	-
2018 Population	9,961	-	-	-
Total GO Debt per Capita		\$ 4,108	-	-
Total GO Debt + Authorized Debt per Capita		\$ 4,108	-	-
Total GO Principal & Interest per Capita		\$ 5,049	-	-

Source: Texas Municipal Advisory Council of Texas.

SWEENEY INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES
AS OF AUGUST 31, 2017

SERIES	Issued	Unissued	Spent	Unspent	Repayment Source
Unlimited Tax School Building Bonds, Series 2005	\$750,000	\$0	\$750,000	\$0	Debt Service Fund
Unlimited Tax School Refunding Bonds, Series 2012	\$8,405,000	\$0	\$8,405,000	\$0	Debt Service Fund
Unlimited Tax School Building Bonds, Series 2014	\$9,685,000	\$0	\$9,685,000	\$0	Debt Service Fund
Unlimited Tax School Building Bonds, Series 2015	\$9,500,000	\$0	\$9,500,000	\$0	Debt Service Fund
Maintenance Tax Notes (QECS) Taxable Series 2015	\$2,000,000	\$0	\$2,000,000	\$0	General Fund
Unlimited Tax School Building Bonds, Series 2016	\$8,430,000	\$0	\$8,430,000	\$909,604	Debt Service Fund
Unlimited Tax School Refunding Bonds, Series 2017	\$4,410,000	\$0	\$4,410,000	\$0	Debt Service Fund
	<u>\$43,180,000</u>	<u>\$0</u>	<u>\$43,180,000</u>	<u>\$909,604</u>	

Note: Total of spent and unspent amounts may not equal issue amounts due to premiums, discounts and interest earned.

Repayment Source:

Debt Service Fund - accounts for the resources accumulated and payments made from principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

General Fund - accounts for revenues from m local maintenacce taxes (M & O), other local sources, foundation entitlements, and other Foundation School Program sources.